



SANTA FE CIVIC HOUSING AUTHORITY

2007 ACTION PLAN REVIEW

MISSION

- ▶ The Authority was established in 1963 and started housing residents with the completion of 148 units in 1964. The mission being:

to improve the living environment in the City of Santa Fe by creating and sustaining safe, decent and affordable housing that fosters stability and self-sufficiency for people with low-incomes.



““ In 2007 we set 5 goals:

1. Increase our resources through diversification, acquisition and development
2. Maximize our use of federal subsidy
3. Provide a better living environment for our clients
4. Expand support for SFCHA's activities and role in the community
5. Strive for financial independence

””

RESULTS

SFCHA PORTFOLIO		ACQUIRED	
YEAR	2007	2010-2012	2017
SANTA FE PUBLIC HOUSING	461		
ESPANOLA PUBLIC HOUSING		178	178
TOWN OF BERNALILLO PH		76	
SECTION 202	31		31
SECTION 8 PROJECT BASED	100		435
GROUP HOMES	1		2
MARKET UNITS	16		41
COMMUNITY CENTERS			2
GENERAL PARTNER LIHTC			745
ST CATHERINES			1
HOUSING CHOICE VOUCHERS	700		1,200
TOTAL UNITS	1,309		2,300
DEFERRED MAINTENANCE	30,250,000	18,000,000	14,000,000
NET UNRESTRICTED ASSETS	2,983,648		9,300,000
AVERAGE AGE OF UNITS	37	36	16
PUBLIC HOUSING SUBSIDY RECEIVED	1,492,000		1,503,000
SECTION 8 SITE BASED CONTRACT REVENUE	400,000		2,508,400
HOUSING CHOICE VOUCHER SUBSIDY	3,880,163		7,588,612
OTHER REVENUE	82,000		3,616,000
CAPITAL LEVERAGED THROUGH			
LIHTC			102000000
ARRA			8000000
RAD PROJECTS USING LIHTC			4
HUD DEMO/DISPO PROJECTS(LIHTC)			3
APT COMPLEXES ACQUIRED			2
MARKET UNITS ACQUIRED OR BUILT			41
JURISDICTION	SANTA FE		SANTA FE LOS ALAMOS ESPANOLA COLFAX COUNTY MORA COUNTY BERNALILLO

Opportunities



- ▶ The Authority has closed 7 LIHTC projects in the last 7 years and anticipates applying for 3 separate projects over the next 3 years.
- ▶ We have begun to land bank and setup development funds
- ▶ We believe that the current City governing body is now prioritizing working on the housing shortage and responding to it by reducing barriers to development.

Accomplishments

- ▶ 705 new or rehabbed(to new standard) units all with LEED Platinum status one site with net-zero energy usage
- ▶ Conversion of all PH subsidy units to section 8 contract units within Santa Fe and Bernalillo
- ▶ Diversification of income through development activities and market units
- ▶ Establishing community centers
- ▶ Increase of 1,000 units owned or controlled by SFCHA
- ▶ Successful in 7 LIHTC applications over last 7 years